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APRIL 1956

# TRADE IN COTTON FUTURES

ISSUED MONTHLY  
BY  
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.



# TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New York Cotton Exchange,  
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44	1952-53	1953-54	1954-55	1953-54	1954-55	1955-56
	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
August	35,039	21,654	24,705	22,793	20,681	21,268	21,563
September	78,590	55,084	66,927	50,714	19,839	24,223	20,376
October	134,364	85,457	101,635	89,373	21,980	27,086	19,525
November	185,322	116,363	140,032	121,717	23,217	28,002	17,609
December	225,468	142,162	166,531	141,471	25,695	29,690	15,856
January	267,713	170,469	192,369	168,346	24,469	29,619	15,887
February	309,262	199,844	219,942	196,863	21,679	27,289	15,508
March	348,541	224,247	265,189	224,747	20,801	24,819	16,411
April	390,370	253,095	295,003	246,404	18,227	23,782	15,621
May	422,549	272,892	317,697		16,578	21,908	
June	458,000	300,788	340,479		15,677	21,661	
July	494,339	323,115	367,939		18,232	21,001	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
April 1956

Date	All		Future		
	Futures		1956	1956	1956
			May	July	Oct.
1956	100		100	100	100
<u>April</u>	<u>bales</u>		<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:				
2	:	515	129	77	65
3	:	751	106	254	149
4	:	650	85	185	106
5	:	1,070	106	229	229
6	:	1,450	166	209	323
Saturday	:				
Sunday	:				
9	:	745	168	205	135
10	:	607	127	176	70
11	:	1,141	158	302	133
12	:	876	133	203	126
13	:	1,345	158	243	231
Saturday	:				
Sunday	:				
16	:	1,855	142	172	350
17	:	715	100	80	148
18	:	1,957	346	476	387
19	:	1,407	155	404	321
20	:	1,184	227	247	173
Saturday	:				
Sunday	:				
23	:	931	224	208	157
24	:	821	143	159	75
25	:	736	94	311	127
26	:	544	61	86	92
27	:	1,094	79	525	135
Saturday	:				
Sunday	:				
30	:	1,263	160	551	182
	:				
Total	:				
Apr. '56:	21,657		3,067	5,302	3,714
	:				
Mar. '56:	27,218		4,686	7,479	4,428
Apr. '55:	29,814		9,910	7,612	4,027

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
April 1956 -- Continued

Date	Future						1957 Oct. <u>bales</u>
	1956 Dec. <u>bales</u>	1957 Mar. <u>bales</u>	1957 May <u>bales</u>	1957 July <u>bales</u>	1957 Oct. <u>bales</u>	1957 Oct. <u>bales</u>	
	100	100	100	100	100	100	
1956							
April							
Sunday							
2	86	48	67	43			
3	123	37	53	29			
4	148	53	41	32			
5	242	104	106	54			
6	455	129	139	29			
Saturday							
Sunday							
9	125	26	57	29			
10	109	39	59	27			
11	306	70	140	32			
12	201	76	113	24			
13	462	102	103	42			4
Saturday							
Sunday							
16	624	137	282	138			10
17	168	73	80	59			7
18	395	95	187	54			17
19	233	120	140	26			8
20	187	188	136	19			7
Saturday							
Sunday							
23	183	54	81	17			7
24	173	71	127	71			2
25	97	26	46	29			6
26	142	47	62	43			11
27	168	69	76	37			5
Saturday							
Sunday							
30	192	108	35	34			1
Total							
Apr. '56:	4,819	1,672	2,130	868			85
;							
Mar. '56:	4,762	1,906	2,229	1,728			
Apr. '55:	3,488	1,545	1,807	1,425			

Table 3. - Cotton: Open contracts reported by clearing members,  
 New York Cotton Exchange,  
 April 1956

Date	All		Future		
	Futures		1956	1956	1956
			May	July	Oct.
1956	:	100	100	100	100
<u>April</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:				
2	:	16,276	3,216	2,901	3,048
3	:	16,241	3,169	2,861	3,048
4	:	16,244	3,104	2,865	3,055
5	:	16,232	3,033	2,914	3,017
6	:	16,368	2,897	2,929	3,069
Saturday	:				
Sunday	:				
9	:	16,381	2,821	2,983	3,085
10	:	16,329	2,738	2,957	3,090
11	:	16,421	2,638	3,015	3,093
12	:	16,213	2,554	2,977	3,086
13	:	16,257	2,430	3,036	3,141
Saturday	:				
Sunday	:				
16	:	16,130	2,326	3,003	3,136
17	:	16,148	2,252	3,020	3,139
18	:	16,062	2,097	2,982	3,152
19	:	16,097	2,009	2,936	3,224
20	:	16,103	1,877	2,935	3,219
Saturday	:				
Sunday	:				
23	:	15,999	1,714	2,935	3,239
24	:	15,881	1,622	2,895	3,226
25	:	15,873	1,548	2,932	3,216
26	:	15,834	1,490	2,936	3,192
27	:	15,792	1,426	2,941	3,134
Saturday	:				
Sunday	:				
30	:	15,621	1,288	2,877	3,114
:					

Table 3. - Cotton: Open contracts reported by clearing members,  
 New York Cotton Exchange,  
 April 1956 -- Continued

Date	Future					1957 Oct.
	1956	1957	1957	1957	1957	
	Dec.	Mar.	May	July		
1956	100	100	100	100	100	100
April	bales	bales	bales	bales	bales	bales
Sunday	:					
2	3,826	1,386	1,035	864		
3	3,858	1,404	1,041	860		
4	3,908	1,414	1,035	863		
5	3,909	1,453	1,029	877		
6	4,049	1,471	1,068	885		
Saturday	:					
Sunday	:					
9	4,059	1,471	1,069	893		
10	4,030	1,480	1,086	898		
11	4,109	1,514	1,143	909		
12	4,076	1,483	1,124	913		
13	4,118	1,473	1,117	940		2
Saturday	:					
Sunday	:					
16	4,066	1,501	1,121	967		10
17	4,094	1,505	1,127	994		17
18	4,116	1,528	1,159	996		32
19	4,153	1,558	1,175	1,004		38
20	4,192	1,608	1,221	1,008		43
Saturday	:					
Sunday	:					
23	4,173	1,637	1,240	1,011		50
24	4,204	1,665	1,209	1,008		52
25	4,204	1,677	1,226	1,012		58
26	4,205	1,684	1,230	1,028		69
27	4,226	1,700	1,247	1,047		71
Saturday	:					
Sunday	:					
30	4,215	1,736	1,262	1,057		72
:						

Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 April 1956

Date	1956 May Future			1956 July Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
April						
Sunday						
2	35.59	35.50	35.59	33.59	33.45	33.58-59
3	35.65	35.60	35.63	33.77	33.57	33.60
4	35.65	35.57	35.63-65	33.57	33.36	33.43-45
5	35.68	35.62	35.67-68	33.59	33.39	33.51
6	35.71	35.63	35.70	33.60	33.38	33.41
Saturday:						
Sunday						
9	35.70	35.59	35.63	33.60	33.45	33.60
10	35.70	35.66	35.70	33.68	33.59	33.67-68
11	35.75	35.70	35.75	33.77	33.52	33.63-65
12	35.78	35.71	35.77	33.75	33.52	33.52-55
13	35.80	35.76	35.78	33.53	33.36	33.40
Saturday:						
Sunday						
16	35.79	35.71	35.76	33.51	33.36	33.45
17	35.76	35.72	35.75	33.53	33.46	33.48
18	35.75	35.46	35.69-70	33.20	32.93	32.95
19	35.73	35.60	35.73	32.97	32.75	32.83-85
20	35.78	35.69	35.78	33.05	32.88	33.05
Saturday:						
Sunday						
23	35.80	35.75	35.77	33.17	33.06	33.06-07
24	35.81	35.78	35.80	33.17	33.02	33.04-06
25	35.81	35.78	35.81	33.26	33.08	33.22-25
26	35.83	35.80	35.83	33.27	33.17	33.23-24
27	35.84	35.82	35.84	33.64	33.25	33.58
Saturday:						
Sunday						
30	35.89	35.85	35.89	33.98	33.61	33.94

Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 April 1956 -- Continued

Date	1956 October Future			1956 December Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956				::		
April				::		
Sunday				::		
2	32.27	32.16	32.16	32.32	32.23	32.23
3	32.23	32.06	32.06	32.29	32.14	32.15
4	32.30	32.01	32.09	32.18	32.10	32.18
5	32.43	32.16	32.42	32.48	32.25	32.44
6	32.59	32.43	32.48-50	32.70	32.50	32.54-57
Saturday				::		
Sunday				::		
9	32.52	32.34	32.48	32.57	32.40	32.51
10	32.59	32.51	32.59	32.66	32.56	32.65-66
11	32.75	32.60	32.60	32.87	32.70	32.73-75
12	32.74	32.62	32.63	32.85	32.71	32.71
13	32.50	32.28	32.30	32.60	32.36	32.38-40
Saturday				::		
Sunday				::		
16	32.57	32.25	32.55-56	32.65	32.32	32.60-63
17	32.61	32.42	32.55-56	32.64	32.49	32.59-61
18	32.28	32.07	32.14-15	32.32	32.10	32.23-26
19	32.16	32.03	32.07-12	32.25	32.08	32.18
20	32.15	32.04	32.09-10	32.18	32.10	32.14
Saturday				::		
Sunday				::		
23	32.30	32.10	32.29-30	32.38	32.15	32.38
24	32.38	32.26	32.29	32.48	32.38	32.42
25	32.29	32.13	32.27-28	32.40	32.26	32.35-36
26	32.31	32.20	32.20	32.41	32.29	32.32
27	32.25	32.14	32.25	32.35	32.22	32.35
Saturday				::		
Sunday				::		
30	32.38	32.16	32.36-38	32.43	32.25	32.43
				::		

Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 April 1956 -- Continued

Date	1957 March Future			1957 May Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
April						
Sunday						
2	32.30	32.25	32.21b-23a	32.15	32.06	32.05b-07a
3	32.27	32.10	32.10-11	32.10	32.01	32.02
4	32.12	32.04	32.12	32.01	31.92	32.00n
5	32.42	32.25	32.42	32.26	32.06	32.20b-22a
6	32.52	32.45	32.46	32.29	32.21	32.23b-26a
Saturday						
Sunday						
9	32.47	32.30	32.45-47	32.28	32.12	32.28
10	32.55	32.47	32.55	32.35	32.29	32.35
11	32.72	32.60	32.62b-64a	32.51	32.38	32.41b-43a
12	32.77	32.63	32.59b-60a	32.58	32.41	32.41
13	32.45	32.17	32.17	32.21	32.05	32.04n
Saturday						
Sunday						
16	32.65	32.25	32.60	32.64	32.16	32.57-59
17	32.65	32.45	32.59-60	32.58	32.39	32.50
18	32.39	32.10	32.33	32.35	32.06	32.26n
19	32.30	32.15	32.24	32.23	32.10	32.23
20	32.29	32.12	32.29	32.28	32.11	32.28
Saturday						
Sunday						
23	32.53	32.31	32.50-53	32.47	32.26	32.47
24	32.65	32.53	32.58	32.61	32.48	32.53-54
25	32.54	32.45	32.54	32.52	32.40	32.51-52
26	32.54	32.40	32.44b-46a	32.48	32.34	32.39
27	32.46	32.37	32.45	32.44	32.30	32.43-44
Saturday						
Sunday						
30	32.55	32.35	32.54n	32.50	32.29	32.49

Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 April 1956. -- Continued

Date	1957 July Future			1957 October Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1956						
April						
Sunday						
2	31.52	31.38	31.42			
3	31.46	31.37	31.37b-39a			
4	31.37	31.30	31.37b-40a			
5	31.73	31.50	31.65b-68a			
6	31.78	31.65	31.65b-68a			
Saturday:						
Sunday						
9	31.70	31.53	31.66b-69a			
10	31.70	31.65	31.70			
11	31.86	31.74	31.78b-80a			
12	31.90	31.80	31.78b-80a			
13	31.57	31.47	31.44b	30.10	29.60	30.44b-55a
Saturday:						
Sunday						
16	31.90	31.47	31.79b-81a	31.25	30.50	31.20
17	31.90	31.78	31.82	31.18	31.00	31.06b-12a
18	31.69	31.50	31.58	31.10	30.85	30.90b-95a
19	31.50	31.40	31.51b-53a	30.95	30.94	30.90b-94a
20	31.58	31.46	31.59b-62a	30.93	30.90	30.90b-95a
Saturday:						
Sunday						
23	31.75	31.62	31.79b-80a	30.94	30.90	30.93b-95a
24	31.97	31.81	31.86	30.94	30.90	30.90b-95a
25	31.85	31.70	31.75b-80a	30.85	30.85	30.85b-95a
26	31.76	31.60	31.61b-63a	30.93	30.85	30.85b-88a
27	31.68	31.58	31.68	30.90	30.80	30.85b-93a
Saturday:						
Sunday						
30	31.85	31.60	31.85	30.85	30.85	30.85



Table 5. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New Orleans Cotton Exchange,  
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44	1952-53	Average	1953-54	1954-55	1955-56	
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	15,891	7,240.0	9,305.5	6,439.5	6,001.5	6,770.5	3,949.0
September	33,546	19,318.5	24,727.0	15,768.0	5,816.0	7,010.0	3,690.0
October	54,674	30,614.5	36,192.0	28,901.0	7,018.0	8,285.0	3,475.0
November	73,961	41,060.5	49,868.0	38,053.0	7,692.5	8,877.0	3,158.5
December	92,516	49,952.5	59,503.0	43,884.5	8,230.0	9,482.0	3,041.5
January	113,254	61,132.0	70,433.5	51,735.0	7,565.0	8,907.0	3,020.5
February	133,770	72,252.0	81,833.0	59,268.5	6,717.0	8,395.0	2,834.5
March	154,754	81,550.5	101,875.0	67,249.0	6,604.5	6,002.5	2,682.5
April	176,807	93,558.5	113,363.5	74,023.5	5,480.0	5,364.0	2,894.5
May	194,543	100,077.0	121,099.0		5,650.0	4,583.0	
June	211,799	109,844.5	128,384.0		4,829.0	4,320.0	
July	229,615	119,447.0	137,098.5		6,027.5	3,949.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange  
April 1956

Date	All Futures	Future			1956 Oct.
		1956	1956	1956	
		May	July	Oct.	
1956	100	100	100	100	100
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday					
2	111.5	15	58	16	
3	306	35.5	121	91.5	
4	171	6	99.5	33	
5	289.5	31	101.5	70	
6	453	34	111	109	
Saturday:					
Sunday					
9	244	58	66	61	
10	298	21	173	44	
11	443	84.5	219	56	
12	167	39	59.5	27	
13	331.5	11	94.5	72.5	
Saturday:					
Sunday					
16	597	51.5	79.5	135	
17	255	47.5	44.5	54	
18	649.5	98.5	188	132	
19	500.5	21.5	185	124.5	
20	410	17	126	53.5	
Saturday:					
Sunday					
23	263.5	58	76	47	
24	248	13	45.5	41.5	
25	255.5	11.5	148	59.5	
26	98.5	9.5	33.5	28	
27	408	41.5	231	54.5	
Saturday:					
Sunday					
30	274.5	26.5	175	26.5	
Total					
Apr. '56	6,774.5	731.0	2,435.0	1,336.0	
Mar. '56	7,980.5	1,336.5	3,373.5	1,160.0	
Apr. '55	11,488.5	3,345.0	3,405.0	1,874.0	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
April 1956 -- Continued

Date	Future					
	1956	1957	1957	1957	1957	1957
	Dec.	Mar.	May	July	Oct.	
1956	100	100	100	100	100	100
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday						
2	12.5	1	6	3		
3	23.5	27	4	3.5		
4	19.5	0	2	11		
5	59.5	2	3	22.5		
6	126.5	10.5	37.5	24.5		
Saturday:						
Sunday						
9	21	9	5	24		
10	18.5	16.5	21	4		
11	34.5	3	22	19		
12	27	2	7.5	5		
13	70	18	31	23		11.5
Saturday:						
Sunday						
16	122	41	94	71		3
17	46	3	32	26		2
18	103.5	55	61	11.5		0
19	73.5	46	36	14		0
20	46.5	78	88	1		0
Saturday:						
Sunday						
23	14.5	19.5	48.5	0		0
24	25	36.5	65	16.5		5
25	23.5	6	5	1		1
26	19.5	6	2	0		0
27	43	6.5	28	2		1.5
Saturday:						
Sunday						
30	27.5	5	14	0		0
Total						
Apr. '56:	957.0	396.5	612.5	282.5		24.0
Mar. '56:	942.5	443.5	347.5	265.5		
Apr. '55:	1,253.5	412.5	460.0	738.5		

Table 7. - Cotton: Open contracts reported by clearing members,  
 New Orleans Cotton Exchange,  
 April 1956

Date	All Futures	Future			1956 Oct.
		1956	1956	1956	
		May	July	Oct.	
1956	100	100	100	100	
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday					
2	2,662	516	727.5	496.5	
3	2,613	491.5	706.5	487	
4	2,610.5	486.5	717	480	
5	2,611.5	466.5	727	486.5	
6	2,662	446.5	742	543	
Saturday					
Sunday					
9	2,633	436.5	725	540	
10	2,638.5	433.5	744	527	
11	2,596.5	390	747.5	531	
12	2,574	372.5	738	534	
13	2,587.5	367	749.5	535	
Saturday					
Sunday					
16	2,636.5	354.5	755	508.5	
17	2,641.5	310.5	759	515.5	
18	2,642	289	721	524.5	
19	2,719.5	277	704	567.5	
20	2,827	264	741	548.5	
Saturday					
Sunday					
23	2,846.5	219	776.5	557.5	
24	2,855	208	771	557.5	
25	2,895.5	199.5	802	570.5	
26	2,910.5	190	804	582.5	
27	2,957.5	153.5	829.5	596.5	
Saturday					
Sunday					
30	2,894.5	127	799	588.5	

Table 7. - Cotton: Open contracts reported by clearing members,  
 New Orleans Cotton Exchange,  
 April 1956 -- Continued

Date	Future					
	1956	1957	1957	1957	1957	1957
	Dec.	Mar.	May	July	Oct.	
1956	100	100	100	100	100	100
April	bales	bales	bales	bales	bales	bales
Sunday						
2	404	210	157.5	150.5		
3	407.5	210	159.5	151		
4	407.5	209	158.5	152		
5	406.5	211	155.5	158.5		
6	383	209.5	172	166		
Saturday						
Sunday						
9	380	207.5	173	171		
10	372	207	181	174		
11	377	205	177	169		
12	376	206	178.5	169		
13	366	207	175.5	177		10.5
Saturday						
Sunday						
16	393.5	219	180.5	215		10.5
17	403.5	219	194.5	227		12.5
18	408	238	222.5	226.5		12.5
19	413.5	268	253.5	223.5		12.5
20	429	308	299.5	224.5		12.5
Saturday						
Sunday						
23	430	318.5	308	224.5		12.5
24	428	323	316	234		17.5
25	432	325	315	235		16.5
26	440.5	327	315	235		16.5
27	464.5	330.5	331	235		17
Saturday						
Sunday						
30	465.5	331.5	331	235		17

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 April 1956

(100-bale contract)							
Date	1956 May Future			1956 July Future			Closing
	High	Low	Closing	High	Low	Closing	
	cents	cents	cents	cents	cents	cents	
1956							
April							
Sunday							
2	35.59	35.48	35.57	33.60	33.42	33.59-60	
3	35.63	35.59	35.59b-62a	33.77	33.58	33.59	
4	35.61	35.57	35.60b-63a	33.56	33.39	33.45	
5	35.65	35.63	35.64	33.60	33.37	33.53b-54a	
6	35.69	35.65	35.67	33.60	33.38	33.38	
Saturday							
Sunday							
9	35.61	35.58	35.59b-61a	33.60	33.42	33.58-60	
10	35.68	35.64	35.67b-69a	33.71	33.57	33.71	
11	35.73	35.69	35.70b-72a	33.80	33.56	33.66	
12	35.82	35.72	35.74b-76a	33.78	33.56	33.56-58	
13	35.77	35.75	35.74b-76a	33.50	33.39	33.39b-41a	
Saturday							
Sunday							
16	35.76	35.70	35.73	33.55	33.37	33.46b-48a	
17	35.73	35.72	35.72b-73a	33.59	33.50	33.51	
18	35.73	35.43	35.69	33.20	32.93	32.96	
19	35.71	35.54	35.70	32.95	32.71	32.85-86	
20	35.79	35.72	35.79	33.07	32.88	33.05	
Saturday							
Sunday							
.23	35.84	35.78	35.83	33.17	33.08	33.10	
.24	35.81	35.80	35.78b-80a	33.15	32.99	33.04	
.25	35.80	35.78	35.80b-82a	33.28	33.07	33.23-25	
.26	35.84	35.82	35.82b-84a	33.27	33.16	33.22	
.27	35.86	35.82	35.86	33.65	33.25	33.55-60	
Saturday							
Sunday							
30	35.87	35.86	35.86b-88a	33.97	33.59	33.88	

Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
April 1956 -- Continued

(100-bale contract)

Date	1956 October Future			1956 December Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
April						
Sunday						
2	32.25	32.18	32.17b-19a	32.34	32.24	32.22b-24a
3	32.24	32.04	32.06	32.28	32.13	32.13b-15a
4	32.12	32.00	32.08b-10a	32.20	32.09	32.16
5	32.40	32.20	32.40b-42a	32.47	32.29	32.46
6	32.58	32.40	32.44-45	32.67	32.50	32.54
Saturday						
Sunday						
9	32.51	32.34	32.43b-49a	32.56	32.45	32.56
10	32.56	32.50	32.56	32.63	32.55	32.64b-66a
11	32.76	32.62	32.63b-65a	32.85	32.70	32.73b-75a
12	32.70	32.61	32.61	32.82	32.68	32.68
13	32.44	32.27	32.28	32.53	32.35	32.36-37
Saturday						
Sunday						
16	32.57	32.28	32.52b-54a	32.66	32.35	32.59
17	32.60	32.43	32.49-50	32.66	32.50	32.56
18	32.26	32.05	32.15	32.33	32.14	32.23
19	32.12	31.98	32.10b-11a	32.22	32.08	32.18
20	32.14	32.06	32.09b-10a	32.16	32.12	32.15b-16a
Saturday						
Sunday						
23	32.27	32.13	32.26-27	32.35	32.18	32.35
24	32.33	32.26	32.29b-30a	32.43	32.34	32.40b-42a
25	32.27	32.15	32.25b-26a	32.39	32.26	32.36b-38a
26	32.32	32.20	32.23	32.42	32.28	32.31b-32a
27	32.23	32.12	32.23	32.34	32.23	32.32b-34a
Saturday						
Sunday						
30	32.38	32.19	32.35b-37a	32.46	32.27	32.44

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 April 1956 -- Continued

(100-bale contract)

Date	1957 March Future			1957 May Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
April						
Sunday						
2	32.25	32.25	32.23b-24a	32.17	32.08	32.06b-08a
3	32.25	32.09	32.11b-12a	32.12	32.02	32.02
4	-----	-----	32.12b-13a	31.94	31.94	31.99b-32.01a
5	32.32	32.32	32.41b-43a	32.20	32.20	32.24b-26a
6	32.48	32.46	32.43b-45a	32.32	32.22	32.24
Saturday:						
Sunday						
9	32.38	32.33	32.45b-46a	32.24	32.18	32.26b-28a
10	32.55	32.47	32.55b-57a	32.38	32.27	32.37b-39a
11	32.69	32.60	32.64b-65a	32.50	32.40	32.45b-47a
12	32.65	32.60	32.58b-60a	32.49	32.45	32.40b-42a
13	32.34	32.23	32.23	32.17	32.05	32.05
Saturday:						
Sunday						
16	32.64	32.24	32.58-61	32.60	32.14	32.55-58
17	32.65	32.65	32.56b-57a	32.58	32.48	32.50b-52a
18	32.40	32.12	32.26	32.36	32.09	32.25
19	32.22	32.12	32.21b-22a	32.23	32.09	32.21b-22a
20	32.29	32.19	32.29	32.26	32.14	32.27b-28a
Saturday:						
Sunday						
23	32.51	32.35	32.50-51	32.49	32.33	32.48-49
24	32.64	32.51	32.54	32.58	32.47	32.50-51
25	32.55	32.51	32.55	32.50	32.42	32.50
26	32.55	32.53	32.45b-47a	32.36	32.33	32.37b-39a
27	32.47	32.42	32.48b-49a	32.47	32.36	32.42b-44a
Saturday:						
Sunday						
30	32.56	32.43	32.55b-56a	32.46	32.35	32.48b-49a

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 April 1956 -- Continued

(100-bale contract)

Date	1957 July Future			1957 October Future			
	High	Low	Closing	High	Low	Closing	
	cents	cents	cents	cents	cents	cents	
1956							
April							
Sunday							
2	31.44	31.43	31.39b-41a	31.39b-41a	31.39b-41a	31.39b-41a	
3	31.36	31.34	31.35b-37a	31.35b-37a	31.35b-37a	31.35b-37a	
4	31.38	31.31	31.35b-38a	31.35b-38a	31.35b-38a	31.35b-38a	
5	31.65	31.47	31.63-65	31.63-65	31.63-65	31.63-65	
6	31.75	31.63	31.65	31.65	31.65	31.65	
Saturday							
Sunday							
9	31.60	31.50	31.61b-63a	31.61b-63a	31.61b-63a	31.61b-63a	
10	31.65	31.65	31.69b-71a	31.69b-71a	31.69b-71a	31.69b-71a	
11	31.85	31.74	31.80b-83a	31.80b-83a	31.80b-83a	31.80b-83a	
12	31.88	31.80	31.79b-82a	31.79b-82a	31.79b-82a	31.79b-82a	
13	31.57	31.45	31.45b-48a	31.45b-48a	30.60	30.00	30.35b-60a
Saturday							
Sunday							
16	31.80	31.45	31.76b-89a	31.76b-89a	30.75	30.40	31.15b-25a
17	31.86	31.73	31.77b-79a	31.77b-79a	31.18	31.15	31.00b-15a
18	31.69	31.50	31.55b-56a	31.55b-56a	-----	-----	30.82b-90a
19	31.50	31.45	31.49b-50a	31.49b-50a	-----	-----	30.90b-31.00a
20	31.57	31.57	31.56b-57a	31.56b-57a	-----	-----	30.95b-31.00a
Saturday							
Sunday							
23	-----	-----	31.78b-80a	31.78b-80a	-----	-----	30.95b-31.00a
24	31.86	31.79	31.84	31.84	30.90	30.90	30.80b-85a
25	31.78	31.78	31.76b-78a	31.76b-78a	30.73	30.73	30.77b-85a
26	-----	-----	31.63b-65a	31.63b-65a	-----	-----	30.83b-90a
27	31.60	31.60	31.65b-67a	31.65b-67a	30.85	30.85	30.91b-98a
Saturday							
Sunday							
30	-----	-----	31.84b-85a	31.84b-85a	-----	-----	30.90b-95a
					31.84b-85a	31.84b-85a	

Table 9. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the Chicago Board of Trade,  
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44	1952-53	Average	1953-54	1954-55	1955-56	
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,141	465.0	255.0	150.0	319.0	229.0	116.0
September	2,511	1,350.0	641.0	365.0	251.0	340.0	103.0
October	3,940	1,881.0	943.0	568.0	239.0	402.0	121.0
November	5,029	2,120.0	1,338.0	765.0	295.0	461.0	129.0
December	6,084	2,381.0	1,602.0	925.0	365.0	371.0	93.0
January	7,554	2,553.0	1,798.0	1,053.0	347.0	307.0	80.0
February	9,291	2,936.0	1,935.0	1,124.0	294.0	263.0	79.0
March	11,056	3,226.0	2,382.0	1,228.0	266.0	274.0	79.0
April	12,941	3,451.0	2,707.0	1,280.0	157.0	200.0	81.0
May	14,591	3,533.0	2,810.0		181.0	138.0	
June	16,010	3,628.0	2,970.0		152.0	91.0	
July	17,172	3,820.0	3,116.0		199.0	94.0	

United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

James Koutsky, In Charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In Charge  
854 Board of Trade Building

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge  
510 Grain Exchange Building

Duluth Board of Trade  
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In Charge  
Rm. 306, New Orleans Cotton  
Exchange Building

Memphis Board of Trade  
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New York 4, New York

Roy Tipton, In Charge  
Room 202, 44 Beaver Street

New York Cotton Exchange  
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